



February 2004

Welcome to Synchronised Software's **What's News**. A newsletter intended to keep clients informed of current CAPITAL developments and Synchronised Software initiatives.

If there are topics you would like covered or questions that will be of general interest to the CAPITAL user community, please feel free to e-mail these to:
Karen_De_Angelis@syncsoft.com.au.

Management User Group Meeting Update

The annual CAPITAL Management User Group meeting was held in Sydney on 3 December and jointly hosted by Pillar Administration and Synchronised Software. There were a variety of topics and objectives covered including but not limited to:

- The Syncsoft CAPITAL and business strategy
- Opportunity for cost sharing development
- How best to utilise CAPITAL
- Identifying features from an operations perspective
- Industry forum update presented by Jo-Anne Bloch of IFSA
- Client case studies; and
- Importantly a Client-user feedback workshop.

A range of suggestions, comments and initiatives were raised and discussed. Over the coming months we will provide a regular progress update in this newsletter as well as continue to communicate directly on new initiatives.

We would like to thank all participants for contributing and making it a very worthwhile and informative meeting.

New Speed Record for CAPITAL

CAPITAL reconfirms it has the credentials as one of the most scalable administration platforms in Australasia.

Test Case

An End of Month run (EOM) is one of the most complex and demanding transaction processes in corporate superannuation. EOMs involve valuing each member's account, debiting fees & charges and preparing information for reporting to employers, members and other 3rd parties. In most instances these processes are run over night with no users on the system.



In a recent test at the IBM Solution Partner Centre in North Sydney Australia, CAPITAL, Synchronised Software's wealth management administration system processed close to 200,000 "members per hour" for an EOM - while simultaneously supporting 250 concurrent on-line users. The fund used in this test was a government accumulation fund scaled up with over 1,000,000 members.

Extensions and Features to CAPITAL 6.3.0

Having released CAPITAL 6.3.0 late in 2002, many of Synchronised Software's clients have now moved to Capital 6.3.0 or latter versions. CAPITAL 6.3.0 features and functionality includes a number of visual improvements, access to Multi Environment Client (MEC), Integration of Project Version Control System (PVCS), enhancements to Job Scheduler and Version (which now supports selective releases) and support for XML and latter database versions. Substantial improvement were also made to CAPITAL's Interface Management System (IMS) which allows clients to take advantage of automated payroll file processing and iCAPITAL which provides the benefits of real-time Internet access for their customers.

There were further enhancements and features added in the middle of 2003 and very early this year. Syncsoft released CAPITAL 6.3.2 to provide support for Oracle 9.2i and Stored Database Procedures (for supported brands and versions of Oracle, UDB\DB2 and MS SQLServer). This release also moved CAPITAL to Centura\Gupta runtime 3.0 and provided features such as Thread-Safe Rules and enhancements to Enquiry, Calculator, CapTalk, CTL Editor & Translator and Developer Settings Access.

In January 2004 we released CAPITAL 6.3.3. This version provides support for Windows XP, Crystal 9.0 and UDB 8.1.4. It also provides a configurable setting to replace the lists of macros, forms and reports with a hierarchical menu structure that can be defined through Control. The release also provides a number of other visual improvements.

For more information on the features and functionality currently supported by CAPITAL please see the **Client area** of our website or contact your Synchronised Software Account Manager.

Westpac Migrates En-Masse

As part of its' strategic review following the acquisition of the BT Financial Group, Westpac has decided to consolidate the administration systems used for its superannuation operations.

A joint project with representatives from both Westpac and Synchronised Software recently completed a major conversion from five existing databases to a single CAPITAL platform. At completion of the conversion this past weekend more than 10,000 employers and 280,000 members were successfully transitioned onto CAPITAL.

Allocated Pensions Go Live

We are pleased to advise that we now have two sites running the Allocated Pension module of our Retail package. The package as many of you know is fully configurable and is maintained for compliance purposes by Synchronised Software.

The Retail package supports the full suite of wealth management products including; corporate super of all types, personal super, allocated pensions, pensions, unit trusts, personal and group life insurance.

Prettier Face

We have commenced initial work on a Prettier User Interface code named Project Modena. We recently completed a prototype and over the coming months it is our intention to seek client input on the new look CAPITAL Client application as well as other content for the next Version release.



Improving customer service

Synchronised Software is always delighted to hear from customers looking to improve their administration and system capability. Our consultants offer ready access to broad industry experience from organisations performing like operations and are adept at drawing on this experience to find the quickest and most cost effective ways of process improvement and updating CAPITAL to suit your changing business needs.

We believe that our specialists provide a value proposition beyond comparison in the CAPITAL world and will be happy to work with you in the capacity of Project Manager, Consultant or Analyst. Areas that we may be able to assist include; project management, system enhancements, conversions, CAPITAL process re-engineering and performance tuning to name a few.

More information

If you would like more information about the Speed test case, Modena User Interface, Retail Product features or CAPITAL Consulting services please contact your account manager. Alternatively you may wish to visit our website at www.syncsoft.com.au.



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